

GRAIN AND PRODUCE

WHEAT SUFFERS SOME VERY STARTLING VICISSITUDES

Opens Strong and Keeps it up for Two Hours, Then the Modern Miller's Crop Estimate Lands Upon it and Goes to Its Knees With a Look of Intense Agony—Closes at a Half Cent Loss—Other Markets Weak From the Beginning, and All Closing at Declines—The Markets in General.

Chicago, April 3.—Wheat opened strong today and continued so for nearly two hours. It turned suddenly and radically weak, closing with a half cent loss after an early gain of 3-47-8 cent. The weakness was caused by the Modern Miller's crop estimate, and was somewhat remarkable in view of the fact that only a few days ago the crop was estimated at much larger figures by Thomson. Other markets were weak from the beginning. Corn declined 1-4 to 3-8 cent, oats 1-4 cent and provisions 1-2 to 1-3 cent. "India bidding for two cargoes of California wheat off coast" in England, was the reading of a cablegram which had much to do with a strong desire to buy May wheat which disclosed itself at this point. Besides that, and perhaps because of it, Liverpool quoted an advance of 14 per cent each for May and July futures, and 3-47 for September. Spring wheat going from Chicago for mill use in Kansas and red winter wheat at a great premium over May price from Detroit to Jackson, Minn., were such picturesque and artificial characteristics of this season's trade that they had more than a passing interest in the current of the trader's thoughts. Argentine shipments were again very small, but they have become so common to occurrence as to excite but little comment. The quantity exported thence to the United Kingdom and continent this week was only 112,000 bushels, compared with 688,000 bushels on the same week of the year before.

May wheat opened at from 71 1/2 to 71 3/4 cents, as against 70 1/2 to 71 cents at the close yesterday. It rose in the course of the first hour to 71 1/2 cents. The character of the early news kept the market strong until about forty-five minutes from the end of the session, when a bearish estimate of the growing winter wheat crop issued by the Modern Miller of St. Louis knocked the recently erratic bullish sentiment completely off its pins and again sent skepticism of its pins and report scampering around unbridled. The estimated winter wheat crop of that authority is 324,000,000 bushels, against 270,000,000 bushels estimated to have been harvested last year, and compared with Thomson's estimate of 269,000,000 bushels for the coming crop. Notwithstanding all that, however, the private reports from that state were generally to the effect that the wheat crop was all but a total loss. Country milling demand was again good and inquiries from the southwest were numerous. The day's sales to millers amounted to 150,000 bushels. Nothing was reported sold for export at New York. After the receipt of the Modern Miller's estimate the price broke gradually to 70 1/2 cents. It closed at 70 1/2 to 70 3/4 cents.

Corn was weak. Only at the opening was there any strength displayed. That was through sympathy with wheat, which was soon dissipated by the liquidation which was constantly kept up all day. Country roads were said to be improving and farmers already at work in the fields. May opened a shade higher at 21 3/4 to 22 cents, which was the high point of the day. It gradually declined to 21 3/4 to 22 cents and closed at 21 3/4 to 22 cents. Oats were free selling by local buyers and through sympathy with the break in wheat and corn, prices fell off at once. For a short season a fair business was transacted. May opened a shade higher at 17 1/2 to 18 cents, sold off to 17 1/2 to 18 cents and closed at 17 1/2 to 18 cents. Provisions were decidedly weak all day. Lower prices at the yards gave the market a weak opening, and the liquidation, particularly by the packers, prices declined steadily. The cash demand was poor. At the close May pork was 12 1/2 to 13 cents lower at \$13.75, and May ribs about ten cents lower at \$14.55. Estimated receipts for Monday: Wheat 16,000 cars; corn 210 cars; oats 225 cars; hogs 35,000 head.

GRAIN AND PRODUCE MARKETS.

CHICAGO.

Article	Open	High	Low	Close
Wheat	70 1/2	71 1/2	70 1/2	70 1/2
Corn	21 3/4	22	21 3/4	21 3/4
Oats	17 1/2	18	17 1/2	17 1/2
Pork	12 1/2	13	12 1/2	12 1/2
Lard	4 1/2	4 3/4	4 1/2	4 1/2
Butter	21 1/2	22	21 1/2	21 1/2
Eggs	17 1/2	18	17 1/2	17 1/2

KANSAS CITY.

Article	Open	High	Low	Close
Wheat	70 1/2	71 1/2	70 1/2	70 1/2
Corn	21 3/4	22	21 3/4	21 3/4
Oats	17 1/2	18	17 1/2	17 1/2
Pork	12 1/2	13	12 1/2	12 1/2
Lard	4 1/2	4 3/4	4 1/2	4 1/2
Butter	21 1/2	22	21 1/2	21 1/2
Eggs	17 1/2	18	17 1/2	17 1/2

ST. LOUIS.

Article	Open	High	Low	Close
Wheat	70 1/2	71 1/2	70 1/2	70 1/2
Corn	21 3/4	22	21 3/4	21 3/4
Oats	17 1/2	18	17 1/2	17 1/2
Pork	12 1/2	13	12 1/2	12 1/2
Lard	4 1/2	4 3/4	4 1/2	4 1/2
Butter	21 1/2	22	21 1/2	21 1/2
Eggs	17 1/2	18	17 1/2	17 1/2

STOCKS AND BONDS

COVERING AGAINST SUNDAY THE FEATURE IN SHARES.

Movement Especially Marked in the Coalers—Opening Weak With Americans in London—St. Paul is Discouraging—Realization Sales—Covering Movement Boosts Things Generally and the General Index Regains Fractions—Close Firm at Slight Net Losses—Week's Review of Stocks, Bonds, Loans, Discounts and Exchange.

New York, April 3.—There was little of interest in today's short session of the exchange beyond the movement to cover Sunday, which was especially marked in the coalers, indicating the large short selling during the week in those stocks in the course of raids by bears to break the market. The opening was weak, in response to the declines in American securities on the London exchange. The statement of St. Paul's earnings for the fourth week in March, showing a decrease of \$11,411, with one more working day than in the week compared with, had a further weakening effect on the market. There was some selling to realize, also. Losses were only fractional, except for New Jersey Central, American Spinning, Lead and another preferred, which declined from 1 to 1 1/2 per cent. The covering movement in the coalers set in early in the hour and the Vanderbilt stocks were also in demand, the improvement extending through the list Delaware and Hudson, Erie, Central and New York Central, Michigan Central and American Spirits preferred rose over a point and the general list important fractions. St. Paul and Burlington sold off in the final dealings, but the general market closed firm, with slight net losses.

THE WEEK REVIEW.

The week in Wall street has been marked by the passing of the extreme point in the panic condition of investors' minds over the Trans-Mississippi and the depression caused by the incident. The buying movement which set in after that day, caused a temporary recovery of the market. The main cause of the strength in the market was the forcible assurance of the authorities in western railroad that they had no intention of departing from the schedule of rates then in force. The relief of mind thus afforded was added to the desire of the conference of the different counsel of the trunk lines that the Joint Traffic association should continue in operation, pending the appeal of its case to the supreme court. The introduction in the senate of a measure to legalize railroad pooling under the supervision of the interstate commerce commission also had a somewhat exaggerated effect in encouraging buying of stocks. In the same way, the subsequent announcement of Senator Culver, of the committee on interstate commerce, that there was no chance for the bill to pass, or to be considered at this session, added surprisingly to the effectiveness of the bear rally, which ultimately broke the market again on Wednesday. The effective instrument in achieving the break was the anthracite coalers. The well known depression which has long existed in the anthracite coal trade and the persistent reports of financial weakness of the New Jersey Central related coal companies made these properties vulnerable. Rumors of an expiration of the traffic agreement among the companies, of heavy damage to mines by floods and of a cut in the price of coal in England, all combined to bring about the break. The coalers tumbled, New Jersey Central and Delaware and Hudson, and the whole list falling in behind with more or less delay. The bears made the coals the base of their operations during the remainder of the week, with occasional excursions into other fields. The Gould stocks for the most part. These tactics of the bears were effective in driving the market down to a general list, and in retarding the improving tendency which had been manifested after Monday.

NEW YORK.

New York, April 3.—Receipts—1,000; exports—1,000; shipments—1,000. The market was weak, with a half cent loss. The price of wheat was 70 1/2 to 70 3/4 cents. The price of corn was 21 3/4 to 22 cents. The price of oats was 17 1/2 to 18 cents. The price of pork was 12 1/2 to 13 cents. The price of lard was 4 1/2 to 4 3/4 cents. The price of butter was 21 1/2 to 22 cents. The price of eggs was 17 1/2 to 18 cents.

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The Best Rest. Test.

There are two kinds of sarsaparilla: The best—and the rest. The trouble is they look alike. And when the rest dress like the best, who's to tell them apart? Well, "the tree is known by its fruit." That's an old test and a safe one. And the taller the tree the deeper the root. That's another test. What's the root,—the record of these sarsaparillas? The one with the deepest root is Ayer's. The one with the richest fruit,—that, too, is Ayer's. Ayer's Sarsaparilla has a record of half a century of cures; a record of many medals and awards—culminating in the medal of the Chicago World's Fair, which, admitting Ayer's Sarsaparilla as the best, shut its doors against the rest. That was greater honor than the medal; to be the only Sarsaparilla admitted as an exhibit at the World's Fair. If you want to get the best sarsaparilla of your druggist here's an infallible rule: Ask for the best and you'll get Ayer's. Ask for Ayer's and you'll get the best.

Still have doubts? Send for the "Curebook." It kills doubts and cures diseases.
J. C. Ayer & Co., Lowell, Mass.

CLASSIFIED WANTS

BUSINESS CHANCES—Make money fast

and easy; new moving picture machine, same as vitascope; description mailed. Western Photograph Co., 125 La Salle St., Chicago. 4-4-1

BUSINESS OPPORTUNITIES—Druggists

for sale or trade; owing to increased practice will sell at a bargain. Dr. Hamilton, 321 W. Douglas Ave., Wichita, Kan. 4-4-1

MISCELLANEOUS

Wanted a bar, E. J. Spencer, 125 E. Douglas. 4-4-1

PLANTS—It is time to set them. Don't

forget that corner of Cleveland and Second streets is the place to buy cheap. Fine large tomato plants at cor. 2nd and Cleveland at 50c per 100. Cabbage 10c per 100. You can tell the difference between the stores, will you? 4-4-1

PLAUGHING WANTED—To begin tomorrow

(Monday) morning; 6 men, each with three horses and plough. Have about 3 days work. Wallace Farm, west of Wichita, over Little river on Kechi township line. 4-4-1

NEW YORK DRESS CUTTING

DRESSMAKING SCHOOL. The only school in the city that pays for the student's tuition. Write for our Daily and Weekly Market Letter and Booklet telling how to trade on Board of Trade, all sent free. Write to J. H. Spencer, 125 E. Douglas Ave., Wichita, Kan. 4-4-1

REAL OR PERSONAL property for sale

Lawson, Chapin, Howard, 50 South 1st St. a customer. Make your troubles known to W. B. Lowe, 14 N. Main St., Wichita, Kan. 4-4-1

WANTED—Miscellaneous

Wanted—A young man would like suite of two rooms, or one large one, located in the western part of the city. See reference. Address P.O. Box 94, 212-11x

WANTED—Stock to pasture

Wanted—Horse to clip at 120 North Main, also living room, front and rear at 200 and 210. Inquire Mrs. J. B. 211-11x

WANTED—Traveling cash salesman

Wanted—Traveling cash salesman, 110 N. Main St., room 4 and 5, Wichita, Kan. 4-4-1

WANTED—To sell the Indefinite

Commission Perforator; retail \$5.00; large commission. Wesley Mfg. Co., 414 Park Row, New York. 4-4-1

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UNION LABEL

HELP WANTED—FEMALE

FEMALE HELP WANTED—Ladies to plain needle work and sewing home; stamped envelope particulars; \$1.50 day; no fake. Willard & Hutton, 4th St., Philadelphia. 4-4-1

WANTED—A girl to pack cigars at Bryan

Bros. factory. Experienced girl preferred. 4-4-1

WANTED—Immediately—A girl for general

work at Plaza, 24 N. Lawrence. 4-4-1

WANTED—23 dining room girls, wages \$2

to \$2.50 laundry women for hotel, 1 laundryman to manage a laundry; 3 hotel cooks; 5 farm hands; 5 salesmen; 4 month's housekeeping for a wealthy widow; a correspondence wanted by a wealthy widow; will give the right lady a happy home. If you are unemployed address with life in mind, Kenworthy Employment and Matrimonial Agency. 4-4-1

WANTED—At once—Good girl for general

housework at 412 N. Emporia. 4-4-1

SITUATIONS WANTED—FEMALE

Wanted—A girl for general housework, few more engagements by the day. Address 1128 S. Main St. 4-4-1

HELP WANTED—MALE

Wanted—Active men if right; goods sold by sample. "Coca-Cola" Bottling. Inquire A. Graft, Wellington, Kan. 4-4-1

WANTED—Men with rigs to go on road

and sell goods. Good pay to right men. Address 104 N. Cleveland. 4-4-1

WANTED—Traveling men to handle as a

side line the Bicycle Discount wheel. No trouble to make from \$100 to \$200 per month. Call or address The Cash Cycle Co., 118 N. Main St., room 3, Wichita, Kan. 4-4-1

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AGENT—Bicycle outfit free. No capital needed. Weekly sales may be \$100.00. Write quick for exclusive agency. Address P.O. Box 94, 212-11x

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